



Circular No. CHO/RM/ 26 /2021-22

Date: 16.11.2021

TO ALL BRANCHES/OFFICES IN INDIA

Sub: Revision in Additional Interest Benefit on Domestic Term Deposit below Rs.2.00 Cr for Retired Staff (Senior Citizen)

Our Board of Directors in its meeting dated 28.10.2021 have approved following revision in additional interest benefit on domestic Term deposit below Rs.2.00 Cr for Ex-Staff (Senior Citizen):

Existing Provision	Revised Provision
The additional interest payable on deposits of Ex-Staff(Senior Citizen) is 1.25%(irrespective of tenure) over and above interest rate payable to domestic term deposits less than Rs.2 Crores.	The additional interest payable on deposits of Ex-Staff(Senior Citizen) is 1.50%(irrespective of tenure) over and above interest rate payable to domestic term deposits less than Rs.2 Crores.

➤ The revised interest rate for **Ex-Staff(Senior Citizen)** is given below:

Tenure	General (Non-Staff, Non-Senior Citizen)	General (Non-Staff, Senior Citizen)	Ex-Staff (Senior Citizen) Existing Rate	Ex-Staff (Senior Citizen) Revised Rate
7-14 days	2.55%	2.80%	3.80%	4.05%
15-29 days	2.55%	2.80%	3.80%	4.05%
30-45 days	2.80%	3.05%	4.05%	4.30%
46-60 days	3.55%	3.80%	4.80%	5.05%
61-90 days	3.55%	3.80%	4.80%	5.05%
91-120 days	3.70%	3.95%	4.95%	5.20%
121-150 days	3.70%	3.95%	4.95%	5.20%
151-180 days	3.70%	3.95%	4.95%	5.20%
181-364 days	4.40%	4.65%	5.65%	5.90%
1 Year	4.90%	5.15%	6.15%	6.40%
More than 1 Yr but Upto 2 rs	5.00%	5.50%	6.25%	6.50%
Above 2 Yrs & Upto 3 Yrs	5.00%	5.50%	6.25%	6.50%
Above 3 Yrs & less than 5 Yrs	5.05%	5.55%	6.30%	6.55%
5 Yrs and above	5.05%	5.55%	6.30%	6.55%

The additional benefit will be applicable only on fresh deposits w.e.f 17.11.2021.

(Dilip Kumar Mridha)
General Manager
Risk Management Department

